



Quality You Can Trust
OAN INDUSTRIES PRIVATE LIMITED

FINANCIAL YEAR 2022-23

Date:02-09-2023

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an 4th Annual General Meeting (AGM) of the Members of OAN Industries Private Limited will be held on **Monday, the 18th day of September 2023, at 11.00 AM** at the Registered Office of the Company at 134, Malhotra Nagar, Jaipur, Rajasthan 302013 to transact the following business:

AS ORDINARY BUSINESS

1. Adoption of Accounts:

To consider and adopt the annual audited financial statements of the company for the financial year ended 31st March 2023 consisting of the Balance sheet, statement of Profit and Loss, and cash flow statement together with the reports of the Board of Directors and auditors thereon and if thought fit, pass, with or without modifications the following resolutions as ordinary resolution:

"RESOLVED THAT the annual audited financial statements of the company for the financial year ended March 2023 consisting of the balance sheet, statement of profit and loss and cash flow statement together with accounting policies and notes forming part of the accounts, as circulated to the shareholders, and now laid before the meeting be and are hereby approved and adopted.

"RESOLVED FURTHER THAT the auditors report as received from the M/s Ram Niwas Sharma & Co., Chartered Accountants, and the Director reports on the annual accounts of the company for the financial year ended March 31, 2023, as circulated to the shareholders, and now laid before the meeting be and is hereby approved and adopted.

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote instead of such a member and the proxy need not be a member of the Company.
2. The instrument of proxies in order to be effective must be deposited at the registered office of the Company, duly completed, and signed not less than 48 hours before the meeting.

Members of



+91 141 4004123

+91 141 4035484



info@oanindustries.com



www.oanindustries.com



9001:2015



14001:2015



45001:2018

GSTIN : 08AACCO9587F1ZY



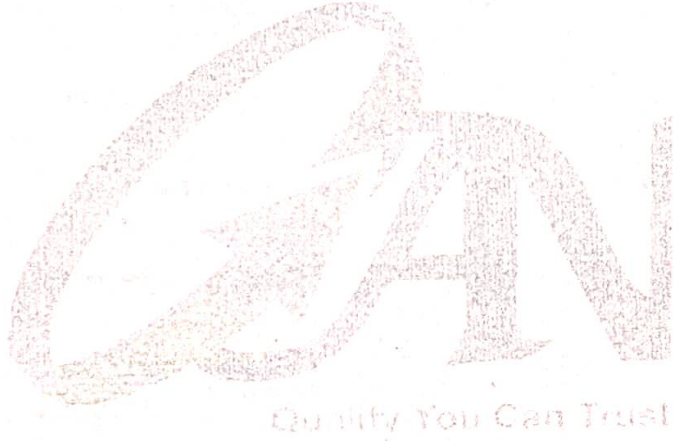
OAN INDUSTRIES PVT. LTD.

AN ISO 9001:2015 CERTIFIED COMPANY

3. The Members / proxies should bring the attendance slip duly filled in and signed for attending the meeting.

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
OAN INDUSTRIES PRIVATE LIMITED

Mr. Sunil Kumar Sharma
Director
DIN: 08481660



Manufacture Unit
Plot No F-200 C, Industrial Area Manda Phase-1, Chomu
Jaipur, Rajasthan, 303801
Reg. & Marketing Off. :
P - 134, Malhotra Nagar, Jaipur-302013



0141-4035484

0141-4004123

info@oanindustries.com
www.oanindustries.com

BOARD/DIRECTORS REPORT

Dear Members,

Your directors have pleasure in presenting their 4th Annual Report of OAN INDUSTRIES PRIVATE LIMITED together with the Audited Statement of Accounts for the Year ended March 31, 2023.

1. **FINANCIAL RESULTS:**

The Company's financial performance, for the year ended March 31, 2023:

Particulars	(Amount in Rs.)	
	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Turnover	30,62,66,271.78	13,10,69,022.83
Profit Before Tax	2,10.66,198.95	77,18,389.13
Less: Current Tax	35,16,370	24,11,560
Deferred Tax	2,83,924	(3,49,884)
Income Tax earlier years	(5,26,029.02)	-
Profit for the Year	1,77,91,933.97	56,56,713.13

2. **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There is no change in the nature of business.

3. **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

4. **AUDITOR:**

Statutory Auditors:

M/s RAM NIWAS SHARMA & CO., Chartered Accountants, Jaipur has been appointed as the Company's Statutory Auditors in the AGM held on 30/09/2020 for a term of five consecutive years. They have signed their willingness to accept reappointment and have further confirmed their eligibility u/s 139 (1) of the Companies Act, 2013.

5. **BOARD'S COMMENT ON THE AUDITORS' REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

Members of



+91 141 4004123

+91 141 4035484



info@oanindustries.com



www.oanindustries.com



6. **MEETINGS OF BOARD OF DIRECTORS:**

Five Board Meetings were held during the Financial Year 2022-23 i.e., 19.07.2022, 07-09-2022, 05.11.2022, 15.02.2023, and 01.03.2023, The maximum gap between any two Board Meetings was less than one Hundred and Twenty (120) days.

The Annual General Meeting of the Company was held on 30/09/2022.
AN Extra-Ordinary General Meeting of the Company was held on 20/03/2023.

The names of Directors on the Board, their attendance at the Board Meetings are as under:

Name of Director	Number of Meetings attended/ Total Meetings held during the F.Y. 2022-23
SUNIL KUMAR SHARMA	5
VISHNU KUMAR SHARMA	5

7. **AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

8. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

9. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

Not Applicable

10. **DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

Members of



+91 141 4004123
+91 141 4035484



info@oanindustries.com



www.oanindustries.com



- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. (Although this point is not applicable as the company is not a listed company.)
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

11. ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation, and hard work the Company is able to achieve the results.

By Order of the Board,

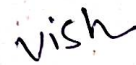
OAN INDUSTRIES PRIVATE LIMITED

For OAN INDUSTRIES PVT. LTD.

For OAN INDUSTRIES PVT. LTD.


Director

SUNIL KUMAR SHARMA
DIRECTOR
DIN: 08481660



Director

VISHNU KUMAR SHARMA
DIRECTOR
DIN: 08481661

Place: Jaipur

Date: 02.09.2023

Members of



+91 141 4004123

+91 141 4035484

✉ info@oanindustries.com

🌐 www.oanindustries.com





Independent Auditor's Report

To the Members of **OAN INDUSTRIES PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **OAN INDUSTRIES PRIVATE LIMITED** which comprise the balance sheet as at **31st March 2023**, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

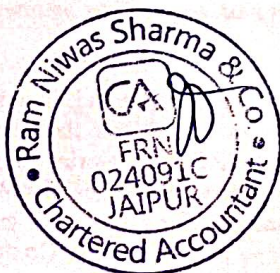
Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

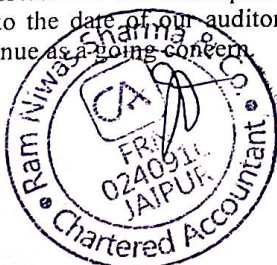
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In terms of MCA Notification No. F No. 1/11/2014-CL-V dated 13-06-17, reporting on adequacy and operating effectiveness of company's Internal Financial Control is not applicable to the company.
- g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either



from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v .

- (a) The company has not proposed any Final dividend during the year.
- (b) The company has not proposed any interim dividend during the year.
- (c) The Board of Director of the company has not proposed any final dividend which require approval of members at the ensuing Annual General Meeting.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order.

Place:-JAIPUR
Date: 02/09/2023
UDIN : 23079455BGXUKH5226

For RAM NIWAS SHARMA & CO
Chartered Accountants
FRN: 024091C



RAM NIWAS SHARMA
(PROPRIETOR)
Membership No. 079455



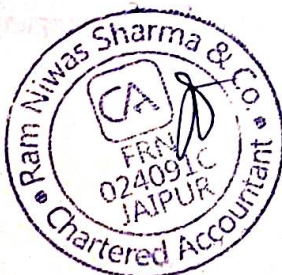
To
The Members of OAN INDUSTRIES PRIVATE LIMITED

"ANNEXURE A" REFERRED TO IN PARAGRAPH 1 OF THE AUDITOR'S REPORT ON THE
ACCOUNTS OF OAN INDUSTRIES PRIVATE LIMITED FOR THE YEAR ENDING 31ST MARCH, 2023

As required by the Companies (Auditor's report) Order, 2020 (revised) issued by the Central Government of India in terms of section 143 of the Companies Act, 2013, we report that:

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets
 - (B) The Company does not have intangible assets, hence reporting for this clause is not applicable;
 - (b) The Company has a regular program of physical verification of its property, plant & equipment by which these are verified in a phased manner by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification
 - (c) According to the information and explanation given to us, the title deeds of the immovable properties (Other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
 - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) Based on the information and explanation given to us and as represented by the person those charge with governance, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
- (a) As per the information and explanation given to us, the Company's management has carried out physical verification of inventory at reasonable intervals and in our opinion the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
 - (b) As disclosed in Note No 6 to the financial statements, the company has been sanctioned working capital limits in excess of INR Five Crores in aggregate from banks and /or financial institutions during the year on the basis of security of current assets of the company. The quarterly returns / statements filed by the company with such banks and financial institutions are in agreement with the books of accounts of the company.
- iii. The company has during the year, not made investments in, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies,



firms, Limited Liability Partnerships or any other parties. Accordingly the provisions of clauses 3(iii) of the Order are not applicable.

- iv. According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provision of Section 185 and 186 of the Companies Act, 2013 are to be complied with.
- v. The company has not accepted deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules made there under, hence this clause is not applicable.
- vi. Company is not liable to maintain cost records as prescribed by the Central Government under section 148(1) of the Companies Act, 2013, hence the clause 3(vi) is not applicable.
- vii.
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and there are no undisputed statutory dues outstanding as on 31st March 2022 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no material statutory dues referred to in sub clause (a) have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us, there is no transactions which are not recorded in the books of account, hence reporting under the clause 3(viii) of the CARO is not applicable.
- ix.
- (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender accordingly reporting under clause 3(ix)(a) is not applicable.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Also company does not have any subsidiaries, associates or joint ventures.



x.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Also company does not have any subsidiaries, associates or joint ventures.

xi.

(a) The Company has not raised money by way of Initial Public Offer / further public offer (including debt instruments). The company during the year has issued right shares to existing shareholders of amount Rs 60 Lac.

(b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no material fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) According to the information and explanation given to us that no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) "As represented to us by the management, there are no whistle blower complaints received by the company during the year".

xii. The company is not a Nidhi Company, hence reporting under clause xii(a), xii(b), xii(c) of 'the Order' is not applicable.

xiii. According to information and explanation given to us we are of the opinion that all transaction with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.

xiv. The company is not required to have an internal audit system for the period under audit.

xv. According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

xvi. According to the information and explanation given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, Accordingly the provisions of clause 3(xvi) of the Orders are not applicable.

xvii. According to the information and explanation given to us and based on the audit procedures conducted we are of opinion that Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.



- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The provision of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly the provision of clause 3(xx) of the Order is not applicable.
- xxi. Since this report is in relation to stand alone financial statements accordingly this clause is not applicable.

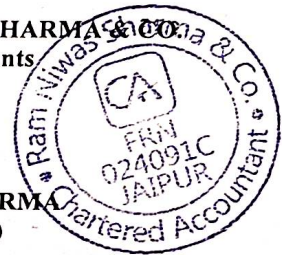
Place:-JAIPUR
Date: 02/09/2023
UDIN : 23079455BGXUKH5226

For RAM NIWAS SHARMA & CO.
Chartered Accountants
FRN: 024091C



RAM NIWAS SHARMA
(PROPRIETOR)

Membership No. 079455



ACCOUNTING POLICIES & NOTES ON ACCOUNTS : 29

NOTE 1

COMPANY INFORMATION

OAN INDUSTRIES PRIVATE LIMITED (the Company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Registered address of the company is C/o 134, MALHOTRA NAGAR, JAIPUR RAJASTHAN -302013A. The company is engaged in the manufacturer of varied products for Specialty Chemicals for Improving the Quality of Fertilizers, the Mining Industry, Plasticizers and Phosphoric Acid. Its manufacturing facilities are located at F-200 (C) Phase-I, Manda Industrial Area, RIICO, Chomu- Jaipur Rajasthan 303712

NOTE 2

1- Basis of Preparation of Financial Statements:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respects with the provisions of Companies Act, 2013 ("The Act") and Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with Paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual. All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in Schedule-III of the companies Act, 2013. The accounting policies adopted in preparation of financial statements are consistent with those of the previous year. The Financial statements are presented in INR, and all values are rounded to the nearest Hundred (INR 00) except when otherwise indicated.

Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2- Use of Estimates:

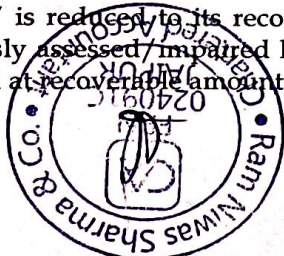
The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires estimates and assumptions to be made that affect the reported amounts of the assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could be differ from these estimates. Differences between actual results and estimates are recognized in the period in which the results get materialized.

3- Property, Plant and Equipments:

Property, plant and equipments represent a significant proportion of the asset base of the company, Property, Plant and Equipments are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipments are ready for use, as intended by the management. Depreciation/Amortization is provided on WDV (Written Down Value) based on the useful life as specified in Part 'C' of schedule II of Companies Act, 2013.

4- Impairment of assets:

The company assesses at each Balance Sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the "recoverable amount" of assets. If such recoverable amount of the cash generating unit to which the assets belongs is less than the "carrying amount" is reduced to its recoverable amount. If at the Balance Sheet date there is an indication that a previously assessed/ impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at recoverable amount.



5- Investments:

Investments are stated at cost.

6- Inventories:

Inventories are valued at lower of cost or net realizable value as per stock taken, verified, valued and certified by the management.

7- Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenues can be reliably measured. In respect of sale of goods, revenue is recognized on dispatch of goods to customers. Other income, together with related tax credits and expenditures, are accounted for on accrual basis.

8- Expenditure:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

9- Borrowing costs:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

10- Taxes on Income:

Provision for current tax is made, which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of Income Tax Act 1961. Deferred income tax resulting from "timing difference" between book profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

11- Provisions and contingent liabilities and contingent assets:

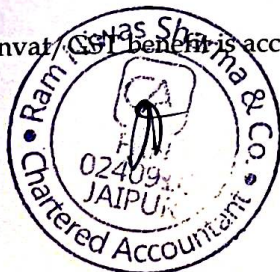
A provision is recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

12- Foreign Currency Transactions:

Transactions in foreign currency are accounted at the exchange rate prevailing on the date of transactions. Foreign Currency Liabilities are stated at rates prevailing at the year end if any. Any other exchange differences are recognized as revenue item.

13- Accounting of CENVAT credit/GST credit:

Cenvat/GST benefit is accounted for by reducing the purchase cost of material/fixed assets.



NOTE 14

Payment to Auditors comprises (Net of Service tax input credit, where applicable):

(Amount in

Rs)

Nature of Payment	2022-23	2021-22
Statutory Audit Fees	87,000	70,000
Total	87,000	70,000

NOTE 15

Managerial Remuneration:

(Amount in Rs)

Particulars	2022-23	2021-22
Salary to Managing Director	31,94,500/-	24,18,430
Total	31,94,500	24,18,430

NOTE 16

Expenditure in Foreign Currency:

No expenditure incurred in foreign currency during the year as well as in the previous year.

NOTE 17

Impact of COVID-19 on the Company

The Company is closely monitoring the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customer, employees, vendors and business partners. The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 pandemic in assessing its impact. Based on the current estimate, the Company expects to fully recover the carrying amount of assets and does not foresee any significant material adverse impact on its operation. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic condition.

NOTE 18

Segment reporting:

Primary Segment - The Company is preliminary engaged in the business of manufacturing of distribution Transformers and CRGO Lamination Items which constitutes a single business segment.

Second Segment - The Company operates mainly in Indian market and there are no reportable geographical segments.



B. Notes on Accounts

1. Trade receivables, Trade payables and Loans & Advances have been taken at their book value and are subject to confirmation and reconciliation.

2. Payments to Auditors:-

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	87,000.00	70,000.00

3. Bank balances are reported after their reconciliation.

4. Cash balances are taken as per Management's Certificate.

5. Quantitative details in respect of Finished goods are available and certified by the management.

6. The Directors have foregone their sitting fee.

NOTE 19

Disclosure regarding earning per share (EPS) as required by the AS-20 issued by the ICAI:

Face Value Per Share	Rs 10
EPS has been computed as under:	
Net Profit (After Tax) (Amount in Rs)	1,77,91,933.97
Number of shares outstanding as on 31.03.2023	16,00,000/-
EPS both basis and diluted (Amount in Rs)	11.12

7. Related Party disclosure

Related Party Disclosures, as required by Accounting Standard 18, "Related Party Disclosures", issued by the Institute of Chartered Accountants of India are given below:

a) **Key Management Personnel:**

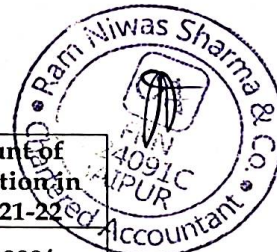
Sunil Kumar Sharma
Vishnu Kumar Sharma

b) **Enterprises in the control of the Management:**

Oan Infra Private Limited
VRS Associates Private Limited

(Amount in Rs.)

Particulars	Nature of Transaction	Amount of transaction in FY 2022-23	Amount of transaction in FY 2021-22
Sunil Kumar Sharma	Remuneration	24,60,000/-	21,60,000/-
Vishnu Kumar Sharma	Remuneration	7,34,500/-	2,58,430/-
Ravi Soonthiya	Salary	3,72,000/-	2,42,095/-

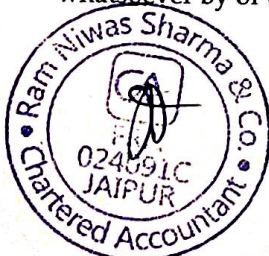


8. Ratios:

Particulars	items included in numerator	items included in denominator	Current Year		Previous Year	
			Ratio	change in the ratio by more than 25% as compared to the preceding year	Ratio	change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio	Current Assets	Current Liabilities	1.17	No	0.95	No
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.61	No	2.67	No
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortization	Total principal + Interest on Borrowings	4.93	No	1.91	No
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortization	Average Shareholder's Equity	39.59	Yes	26.74	No
(e) Inventory turnover ratio	Turnover	Average Inventory	3.33	No	3.44	No
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	13.47	Yes	8.01	Yes
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	9.69	Yes	5.58	Yes
(h) Net capital turnover ratio	Total Sales	Average Working Capital	6.54	No	6.08	No
(i) Net profit ratio	Net Profit	Net Sales	6.05	Yes	4.40	No
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	35.57	No	45.61	No
(k) Return on investment				No		No

9. Other Statutory Information

- i) The Company does not have any Benami property, where any proceeding has been Initiated or pending against the Group for holding any Benami Property under Benami Transactions (Prohibition) act,1988.
- ii) The Company does not have any transactions with companies struck off under section 248 of the Companies act, 2013.
- iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The Company has not traded or Invested in Crypto currency or Virtual Currency during the financial year.
- v) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority in accordance with the guidelines on willful defaulters issued by the RBI
- vi) The Company has not advanced or loaned or Invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)



- or
- vii) b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
- or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- viii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- ix) The Company has no Capital work in progress as on the balance sheet date. Therefore, No separate disclosure has been made for the same.
- x) The Company is not covered under section 135 of the Companies Act, 2013. Therefore, No separate disclosure for the same has been made.

10. Reporting under clause 44 of Form No. 3CD can be made based on the desired information and details extractable from the books of accounts and other relevant records maintained by the assessee. As informed by the assessee and based on our examination, the desired details of expenditures has not been separately maintained by the assessee, in respect of inward supplies by the entities falling under composition scheme, and also in respect of other entities registered under GST and entities not registered under GST, e.g. supplies exempt from GST, supplies not eligible for ITC (blocked credits), expenditures where GST is payable under RCM etc. Therefore, it is not possible to correctly extract, quantify, verify and report the expenditure in respect of GST registered entities including its break-up as required by clause 44 and also the expenditure in respect of entities not registered under the GST

Signature to notes 1 to 3

In terms of Our Separate Audit Report of Even Date Attached.

For Ram Niwas Sharma & Co.
Chartered Accountants
(Firm Registration No. 024091C)


(CA Ram Niwas Sharma)
Membership No. 079455
Place: Jaipur
Date: 02/09/2023
UDIN : 23079455BGXUKH5226

For and on behalf of the Board of Directors,

For OAN INDUSTRIES PVT. LTD.


Sunil Kumar Sharma
Director
(DIRECTOR)
(DIN: DIN: 08481660)

For OAN INDUSTRIES PVT. LTD.


Vishnu Kumar Sharma
Director
(DIRECTOR)
(DIN: 08481661)

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			1,00,000.00
Share capital	1	1,60,000.00	1,11,536.81
Reserves and surplus	2	2,89,456.15	
Money received against share warrants			2,11,536.81
Share application money pending allotment		4,49,456.15	
Non-current liabilities			1,54,480.39
Long-term borrowings	3	5,19,947.58	
Deferred tax liabilities (Net)	4	534.98	
Other long term liabilities			
Long-term provisions	5	5,20,482.56	1,54,480.39
Current liabilities			4,10,875.02
Short-term borrowings	6	6,53,948.12	
Trade payables	7	1,82,245.97	1,26,720.92
(A) Micro enterprises and small enterprises			
(B) Others	8	9,649.55	2,083.81
Other current liabilities	5	35,992.95	23,072.17
Short-term provisions		8,81,836.59	5,62,751.92
TOTAL		18,51,775.30	9,28,769.12
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	9	8,55,928.90	3,87,840.38
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments	4		2,304.26
Deferred tax assets (net)	10		
Long-term loans and advances	11	4,698.05	4,520.27
Other non-current assets		8,60,626.95	3,94,664.91
Current assets			35,480.21
Current investments	12	10,863.11	
Inventories	13	5,42,446.35	2,53,867.30
Trade receivables	14	3,16,776.40	1,20,021.45
Cash and cash equivalents	15	14,515.95	35,065.63
Short-term loans and advances	10	27,810.40	37,872.84
Other current assets	16	78,736.14	51,796.78
TOTAL		18,51,775.30	9,28,769.12

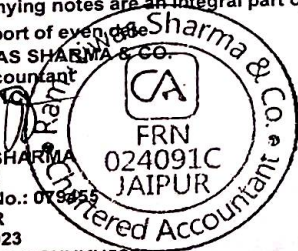
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

29

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAM NIWAS SHARMA & CO.
Chartered Accountant
(FRN: 002409)

RAM NIWAS SHARMA
PROPRIETOR
Membership No.: 079455
Place: JAIPUR
Date: 02/09/2023
UDIN : 23079455BGXUKH5226



For OAN INDUSTRIES PVT. LTD.

Sunil
Director
SUNIL KUMAR SHARMA
DIRECTOR
DIN: 08481660

For OAN INDUSTRIES PVT. LTD.

For and on behalf of the Board of Directors

Vishu
Director
VISHNU KUMAR SHARMA
DIRECTOR
DIN: 08481661

Director

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

(F.Y. 2022-2023)

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	17	29,41,055.89	12,85,732.98
Less: Excise duty			
Net Sales		29,41,055.89	12,85,732.98
Other income	18	1,21,606.83	24,957.25
Total Income		30,62,662.72	13,10,690.23
Expenses			
Cost of material Consumed	19	22,31,637.81	9,03,533.78
Purchase of stock-in-trade			
Changes in inventories	20	(1,39,936.73)	(1,46,830.16)
Employee benefit expenses	21	76,549.57	77,256.92
Finance costs	22	72,451.17	38,130.70
Depreciation and amortization expenses	23	74,375.08	51,620.82
Other expenses	24	5,36,923.83	3,09,794.29
Total expenses		28,52,000.73	12,33,506.34
Profit before exceptional, extraordinary and prior period items and tax		2,10,661.99	77,183.89
Exceptional items			
Profit before extraordinary and prior period items and tax		2,10,661.99	77,183.89
Extraordinary items			
Prior period item			
Profit before tax		2,10,661.99	77,183.89
Tax expenses			
Current tax	25	35,163.70	24,115.60
Deferred tax	26	2,839.24	(3,498.84)
Excess/short provision relating earlier year tax	27	(5,260.29)	
Profit(Loss) for the period		1,77,919.34	56,567.13
Earning per share-in ₹			
Basic	28		
Before extraordinary Items		11.12	5.66
After extraordinary Adjustment		11.12	5.66
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	29		

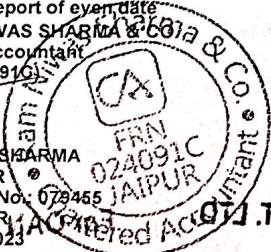
The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAM NIWAS SHARMA & CO. Chartered Accountant
(FRN: 0024091C)

For OAN INDUSTRIES PVT LTD

For and on behalf of **For OAN INDUSTRIES PVT. LT**

RAM NIWAS SHARMA
PROPRIETOR
Membership No: 079455
Place: JAIPUR
Date: 02/09/2023
UDIN : 23079455BGXUKH5226



SUNIL KUMAR SHARMA
DIRECTOR
DIN: 08481660

Director

VISHNU KUMAR SHARMA
DIRECTOR
DIN: 08481661

Direct

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

(F.Y. 2022-2023)

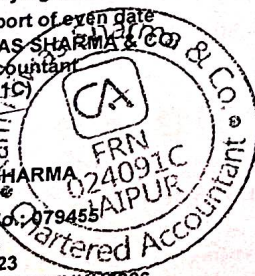
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023 ₹ in hundred

PARTICULARS		31st March 2023	31st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	2,10,661.99	77,183.89
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	74,375.08	51,620.82
	Finance Cost	72,451.17	38,130.70
	Adjustments for unrealised foreign exchange Losses / (Gains)	(19,557.14)	(14,037.61)
	Interest received	(856.64)	(1,128.34)
	Operating profits before Working Capital Changes	3,37,074.47	1,51,769.46
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(1,96,754.96)	80,873.72
	Increase / (Decrease) in trade payables	55,525.04	24,234.17
	(Increase) / Decrease in inventories	(2,88,579.05)	(2,36,666.84)
	Increase / (Decrease) in other current liabilities	7,698.74	(1,982.12)
	(Increase) / Decrease in Short Term Loans & Advances	10,062.44	(35,257.84)
	(Increase) / Decrease in other current assets	(7,382.22)	25,241.40
	Cash generated from Operations	(82,355.53)	8,211.94
	Income Tax (Paid) / Refund	(17,115.63)	(23,999.96)
	Net Cash flow from Operating Activities(A)	(99,471.16)	(15,788.02)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(5,42,463.60)	(1,90,908.16)
	Current Investments / (Purchased) sold	24,617.10	(35,294.83)
	Interest Received	856.64	1,128.34
	Other Inflow / (Outflows) of cash	(177.78)	775.63
	Net Cash used in Investing Activities(B)	(5,17,167.63)	(2,24,299.02)
C.	Cash Flow From Financing Activities		
	Finance Cost	(72,451.17)	(38,130.70)
	Increase in / (Repayment) of Short term Borrowings	2,43,073.11	2,51,665.01
	Increase in / (Repayment) of Long term borrowings	3,65,467.19	11,831.59
	Increase / (Decrease) in share capital	60,000.00	33,031.80
	Net Cash used in Financing Activities(C)	5,96,089.12	2,58,397.71
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(20,549.68)	18,310.68
E.	Cash & Cash Equivalents at Beginning of period	35,065.63	16,754.95
F.	Cash & Cash Equivalents at End of period	14,515.95	35,065.63
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(20,549.68)	18,310.68

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAM NIWAS SHARMA & Co
Chartered Accountant
(FRN: 0024091C)

RAM NIWAS SHARMA
PROPRIETOR
Membership No. 079455
Place: JAIPUR
Date: 02/09/2023
UDIN : 23079455BGXUKH5226



For OAN INDUSTRIES PVT. LTD.

For and on behalf of OAN INDUSTRIES PVT. LTD.

Sunil
Director
SUNIL KUMAR SHARMA
DIRECTOR
DIN: 08481660

Vishu
VISHNU KUMAR SHARMA
DIRECTOR
DIN: 08481661

Director

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

(F.Y. 2022-2023)

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
1600000 (31/03/2022:1000000) Equity shares of Rs. 10.00/- par value	1,60,000.00	1,00,000.00
Issued :		
1600000 (31/03/2022:1000000) Equity shares of Rs. 10.00/- par value	1,60,000.00	1,00,000.00
Subscribed and paid-up :		
1600000 (31/03/2022:1000000) Equity shares of Rs. 10.00/- par value	1,60,000.00	1,00,000.00
Total	1,60,000.00	1,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,00,000	1,00,000.00	6,69,682	66,968.20
Issued during the Period				
Other Issue	6,00,000	6,00,000	3,30,318	33,031.80
Redeemed or bought back during the period				
Outstanding at end of the period	16,00,000	1,60,000.00	10,00,000	1,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Sunil Kumar Sharma	14,49,859	90.62	8,49,859	84.99
Equity [NV: 10.00]	Kailash Narayan Sharma	1,49,000	9.31	1,49,141	14.91
Equity [NV: 10.00]	Vishnu Kumar Sharma				
	Total :	15,98,859	99.93	9,99,000	99.90

Details of shares held by Promoters

Promoter name	Particulars	Current Year				Previous Year				
		Shares at beginning		Shares at end		Shares at beginning		Shares at end		% Change
		Number	%	Number	%	Number	%	Number	%	
SUNIL KUMARSHARMA	Equity [NV: 10.00]	849859	84.99	1449859	90.62	519541	77.58	849859	84.99	7.41
VISHNU KUMARSHARMA	Equity [NV: 10.00]							1000	0.10	-0.05
Total		849859		1449859				850859		

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

₹ in hundred

Note No. 2 Reserves and surplus

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		54,969.68
Opening Balance	1,11,536.81	56,567.13
Add: Profit for the year	1,77,919.34	
Less : Deletion during the year		1,11,536.81
Closing Balance	2,89,456.15	1,11,536.81
Balance carried to balance sheet	2,89,456.15	1,11,536.81

₹ in hundred

Note No. 3 Long-term borrowings

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
SBI Car Loan secured	16,044.50	2,371.94	18,416.44	18,586.50	2,356.53	20,943.03
HDFC Car Loan secured	33,167.91	5,790.58	38,958.49	38,958.49	5,394.84	44,353.33
HDFC Car Loan Nexon secured	7,985.49	2,904.81	10,890.30	10,890.30	2,695.53	13,585.83
Axis Bank unsecured	24,741.60	15,786.89	40,528.49	11,461.89	9,940.22	21,402.11
Axis Bank (GIBS) unsecured					2,133.86	2,133.86
IDFC First Bank unsecured					3,225.65	3,225.65
RBL Bank unsecured	567.72	6,172.49	6,740.21	6,737.88	4,960.93	11,698.81
ICICI Bank unsecured	525.31	5,826.76	6,352.07	6,318.23	4,948.52	11,266.75
SBI Term Loan II secured	1,24,881.91	24,720.00	1,49,601.91			
HDFC Business Loan unsecured	13,157.35	7,791.58	20,948.93			
Bajaj Financial Service Ltd. unsecured	19,666.26		19,666.26	19,901.38		19,901.38
SBI Term Loan secured	2,14,289.53	48,000.00	2,62,289.53			
	4,55,027.58	1,19,365.05	5,74,392.64	1,12,854.67	35,656.08	1,48,510.75
Term Loan - From Others						
RIICO Ltd. unsecured		8,144.44	8,144.44	8,144.44	21,325.92	29,470.36
		8,144.44	8,144.44	8,144.44	21,325.92	29,470.36
Loans and advances from related parties						
Loans directors Unsecured	43,900.00		43,900.00	14,993.28		14,993.28
Loans and advances from others unsecured	21,020.00		21,020.00	18,488.00		18,488.00
	64,920.00		64,920.00	33,481.28		33,481.28
The Above Amount Includes						
Secured Borrowings	3,96,369.34	83,787.33	4,80,156.67	68,435.29	10,446.89	78,882.18
Unsecured Borrowings	1,23,578.24	43,722.16	1,67,300.41	86,045.10	46,535.10	1,32,580.21
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(1,27,509.49)	(1,27,509.49)		(56,982.00)	(56,982.00)
Net Amount	5,19,947.58	0	5,19,947.58	1,54,480.39	0	1,54,480.39

a. Term of Repayment of Loan

- SBI Car Loan was taken during 2022 year and carries interest @ 7.60% to p.a. The loan is repayable in 60 installment of Rs. 32,227 each along with interest, from the date of loan. The loan is secured by hypothecation of Car of the company. Further the loan has been guaranteed by the personal guarantee of Sunil Kumar Sharma/Vishnu Kumar Sharma Total of guarantee of Rs. 20,90,000
- Auto Premium Loan was taken from HDFC Bank during 2021-22 year and carries interest @ 7.10% to p.a. The loan is repayable in 84 installment of Rs. 69,755 each along with interest, from the date of loan. The loan is secured by hypothecation of Car of the company. Further the loan has been guaranteed by the personal guarantee of Sunil Kumar Sharma/Vishnu Kumar Sharma of Total of guarantee Of Rs.46,06,839
- Hdfc Car Loan was taken during 2021 year and carries interest @ 6.65% to p.a. The loan is repayable in 60 installment of Rs. 30,193 each along with interest, from the date of loan. The loan is secured by hypothecation of Car of the company. Further the loan has been guaranteed by the personal guarantee of Sunil Kumar Sharma/Vishnu Kumar Sharma Total of guarantee of Rs. 15,06,761



- iv. Business Loan was taken from Axis Bank during 2022-23 and carries interest @ 14.95% to p.a. The loan is repayable in 36 installment of Rs. 172715/- each along with interest, from the date of 22.08.2022.
- v. Business Loan taken from RBL Bank during 2021-2022 and carries interest @ 16.75% p.a. The loan is repayable in 36 installment of Rs. 57024/- each along with interest, from the date of 05.04.2021.
- vi. Business Loan taken from ICICI Bank during 2021-2022 and carries interest @ 16% p.a. The loan is repayable in 36 installment of Rs. 53260/- each along with interest, from the date of 05.05.2021.
- vii. Term Loan for Rs. 4.14 Crore from State Bank of India, 22 Godam Industrial Area, Jaipur has been guaranteed by the personal guarantee of Shri Sunil Kumar Sharma, Shri Vishnu Kumar Sharma Director of the company and Shri Kanilash Narayan Sharma and Shri Dhanna Lal Sharma. The loan is secured by hypothecation of primary security of Book Debts, Stock, fixed assets lying in the premises of the company. The loan was hypothecation of immovable property situated at (1) 134, Malhotra Nagar, Vidhyadhar Nagar, Jaipur (2) P.No. 113, Shree Balaji Dham, Village Rajawas, Sikar Road, Jaipur (3) Factory land and building F-200-C, Manda Industrial Area, Phase-1, Jaipur (4) Factory land and building D-289, Industrial Area, Manda, Phase-II, Jaipur.

Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
Deferred Tax Liabilities	534.98	
Gross deferred tax liability	534.98	
Deferred tax assets		
Deferred Tax Assets		2,304.26
Gross deferred tax asset		2,304.26
Net deferred tax assets		2,304.26
Net deferred tax liability	534.98	

Note No. 5 Provisions

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fees		829.25	829.25		696.25	696.25
Current tax provision		35,163.70	35,163.70		22,375.92	22,375.92
		35,992.95	35,992.95		23,072.17	23,072.17
Total		35,992.95	35,992.95		23,072.17	23,072.17

Note No. 6 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Loans Repayable on Demands - From banks		
State bank of India EPC secured	1,02,825.49	3,38,925.13
State bank of India EPC secured	4,16,618.51	
	5,19,444.00	3,38,925.13
Loans Repayable on Demands - From Others		
Tata Capital Financial Services Limited unsecured	6,994.63	14,967.89
	6,994.63	14,967.89
Current maturities of long-term debt		
	1,27,509.49	56,982.00
	1,27,509.49	56,982.00
Total	6,53,948.12	4,10,875.02

a. Loans has been guaranteed by director or others

- i. Working Capital for Rs. 7.19 Crore from State Bank of India, 22 Godam Industrial Area, Jaipur has been guaranteed by the personal guarantee of Shri Sunil Kumar Sharma, Shri Vishnu Kumar Sharma Director of the company and Shri Kanilash Narayan Sharma and Shri Dhanna Lal Sharma. The loan is secured by hypothecation of primary security of Book Debts, Stock, fixed assets lying in the premises of the company. The loan was hypothecation of immovable property situated at (1) 134, Malhotra Nagar, Vidhyadhar Nagar, Jaipur (2) P.No. 113, Shree Balaji Dham, Village Rajawas, Sikar Road, Jaipur (3) Factory land and building F-200-C, Manda Industrial Area, Phase-1, Jaipur (4) Factory land and building D-289, Industrial Area, Manda, Phase-II, Jaipur.

OAN INDUSTRIES PRIVATE LIMITED
 134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
 VIDHYADHAR NAGAR, JAIPUR-302039
 CIN : U20119RJ2019PTC065299

(F.Y. 2022-2023)

₹ in hundred

Note No. 7 Trade payables

Particulars	As at 31st March 2023	As at 31st March 2022
(A) Micro enterprises and small enterprises	1,82,245.97	1,26,720.92
Total	1,82,245.97	1,26,720.92

Trade Payables Ageing Schedule

₹ in hundred

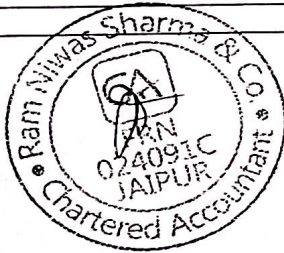
Payment date not defined

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	182245.97				182245.97	99114.77				99114.77
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00	27606.16				27606.16

Note No. 8 Other current liabilities

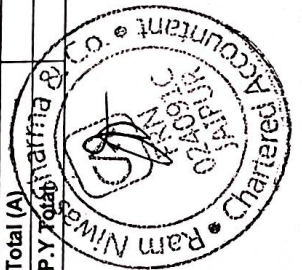
₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Others payables		
PF Payable	650.27	328.88
Salary Payable	3,608.89	334.56
TDS Payable	4,562.80	1,358.30
ESI Payable	55.66	62.07
GST Payable	771.93	
	9,649.55	2,083.81
Total	9,649.55	2,083.81



ote No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Useful Life (in Years)	Gross Block				Accumulated Depreciation/ Amortisation			Net Block	
		Balance as at 1st April 2022	Additions during the year	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion/ adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
Tangible assets										
Own Assets										
Activa 5G Scooter	10.00	551.09			551.09	267.89	73.32		209.88	283.20
HF Deluxe	10.00	408.17			408.17	205.08	52.58		150.51	203.09
Tata Nexon	8.00	9,902.50			9,902.50	4,683.24	1,629.97		3,589.29	5,219.26
Isuzu V-Cross	8.00	18,854.86			18,854.86	129.06	5,848.07		12,877.73	18,725.80
Mercedes Car	8.00	55,446.47			55,446.47	7,116.14	15,093.56		33,236.77	48,330.33
Tata Nexon EV	8.00	15,177.08			15,177.08	3,038.67	3,790.83		8,347.58	12,138.41
CCTV Camera	5.00	1,727.17			1,727.17	939.96	354.80		432.41	787.21
Mobile and Tab	5.00	13,469.88			13,469.88	6,477.15	3,151.61		3,841.12	6,992.73
Fire Equipments	5.00	14,797.55			14,797.55	2,326.65	5,620.64		6,850.26	12,470.90
LED Samsung	5.00	1,103.73			1,103.73	430.85	303.27		369.61	672.88
Furniture and Fixture	10.00	48,087.30	533.01		48,620.31	9,852.99	9,964.81		28,802.51	38,234.31
HP Printer	3.00	363.90			363.90	310.84	30.56		22.50	53.06
Note Book	3.00	2,773.96			2,773.96	1,911.09	544.99		317.88	862.87
Computer	3.00	5,994.08	4,487.29		10,481.37	849.51	3,742.31		5,889.55	5,144.57
Plant and Machinery	15.00	85,944.08	5,36,744.47		6,22,688.55	17,150.83	13,516.24		5,92,021.48	68,793.25
Air Condition	5.00	8,107.87	698.83		8,806.70	2,667.70	2,504.90		3,634.10	5,440.17
DG Set	40.00	3,072.37			3,072.37	258.96	203.13		2,610.28	2,813.41
EPABX System	5.00	216.00			216.00	115.66	45.22		55.12	100.34
Weighing Scale	5.00	125.42			125.42	81.46	19.81		24.15	43.96
Building	30.00	88,648.80			88,648.80	9,073.75	7,559.63		72,015.42	79,575.05
Tube Well	5.00	1,543.45			1,543.45	822.72	324.83		395.90	720.73
Land at Manda RIICO	0.00	80,234.83			80,234.83				80,234.83	80,234.83
Total (A)		4,56,550.58	5,42,463.60		9,99,014.18	68,710.20	74,375.08		1,43,085.28	3,87,840.38
P.Y Total		2,65,642.43	1,90,908.16		4,56,550.58	17,089.38	51,620.82		8,55,928.90	2,48,553.05

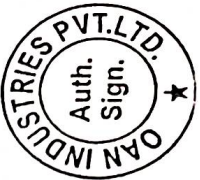


Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Shift Type	10.00 Single				
	Activa 5G Scooter	01/01/2020	551.09	27.55	283.20	6	7	8	9	10	11	12
	Motor Vehicles						3650.00	821.00	2829.00	365.00	25.89	73.32
	Total		551.09	27.55	283.20							73.32

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

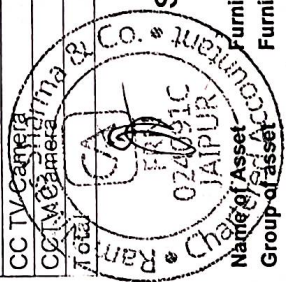
Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Shift Type	5.00 Single				
	CCTV Camera	14/09/2019	312.55	15.63	71.08	6	7	8	9	10	11	12
	Office equipment						1825.00	930.00	895.00	365.00	45.07	32.04
	CCTV Camera	02/12/2019	98.55	4.93	25.31		1825.00	851.00	974.00	365.00	45.07	11.41
	CCTV Camera	11/12/2019	65.78	3.29	17.11		1825.00	842.00	983.00	365.00	45.07	7.71
	CCTV Camera	16/12/2019	207.03	10.35	54.24		1825.00	837.00	988.00	365.00	45.07	24.45
	CCTV Camera	07/01/2020	5.90	0.30	1.59		1825.00	815.00	1010.00	365.00	45.07	0.72
	CC TV Camera	15/01/2021	117.90	5.90	58.69		1825.00	441.00	1384.00	365.00	45.07	26.45
	CC TV Camera	27/01/2021	71.37	3.57	36.11		1825.00	429.00	1396.00	365.00	45.07	16.27
	CC TV Camera	28/01/2021	75.00	3.75	38.00		1825.00	428.00	1397.00	365.00	45.07	17.13
	CC TV Camera	30/01/2021	50.00	2.50	25.39		1825.00	426.00	1399.00	365.00	45.07	11.44
	CC TV Camera	10/06/2021	723.09	36.15	459.69		1825.00	295.00	1530.00	365.00	45.07	207.18
	Total		1,727.17	86.36	787.21							354.80



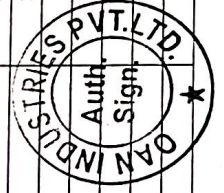
Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Furniture and Fixture
Group of Asset: Furniture and fittings

Useful Life (In Years): 10.00
Shift Type: Single



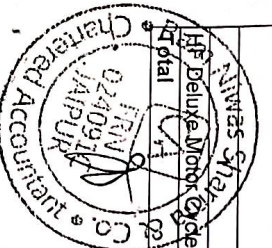
1	2	3	4	5	6	7	8	9	10	11	12
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 / col10 / 365)
Furniture and Fixture	18/03/2020	70.11	3.51	38.13		3650.00	744.00	2906.00	365.00	11	9.87
Furniture and Fixture	10/09/2019	60.00	3.00	28.20		3650.00	934.00	2716.00	365.00	25.89	7.30
Furniture and Fixture	15/11/2019	182.45	9.12	90.42		3650.00	868.00	2782.00	365.00	25.89	23.41
Furniture and Fixture	23/11/2019	77.72	3.89	38.76		3650.00	860.00	2790.00	365.00	25.89	10.03
Furniture and Fixture	29/11/2019	26.18	1.31	13.12		3650.00	854.00	2796.00	365.00	25.89	3.40
Furniture and Fixture	30/11/2019	1,271.17	63.56	637.42		3650.00	853.00	2797.00	365.00	25.89	165.03
Furniture and Fixture	02/12/2019	11.10	0.56	5.57		3650.00	851.00	2799.00	365.00	25.89	1.44
Furniture and Fixture	04/12/2019	97.27	4.86	48.93		3650.00	849.00	2801.00	365.00	25.89	12.67
Furniture and Fixture	06/12/2019	478.47	23.92	241.04		3650.00	847.00	2803.00	365.00	25.89	62.41
Furniture and Fixture	07/12/2019	171.12	8.56	86.27		3650.00	846.00	2804.00	365.00	25.89	22.34
Furniture and Fixture	09/12/2019	95.00	4.75	47.97		3650.00	844.00	2806.00	365.00	25.89	12.42
Furniture and Fixture	10/12/2019	279.67	13.98	141.32		3650.00	843.00	2807.00	365.00	25.89	36.59
Furniture and Fixture	11/12/2019	15.73	0.79	7.95		3650.00	842.00	2808.00	365.00	25.89	2.06
Furniture and Fixture	14/12/2019	5.68	0.28	2.88		3650.00	839.00	2811.00	365.00	25.89	0.75
Furniture and Fixture	17/12/2019	5.59	0.28	2.84		3650.00	836.00	2814.00	365.00	25.89	0.74
Furniture and Fixture	20/12/2019	9.32	0.47	4.74		3650.00	833.00	2817.00	365.00	25.89	1.23
Furniture and Fixture	30/12/2019	91.95	4.60	47.18		3650.00	823.00	2827.00	365.00	25.89	12.21
Furniture and Fixture	31/12/2019	29.83	1.49	15.32		3650.00	822.00	2828.00	365.00	25.89	3.97
Furniture and Fixture	02/01/2020	38.14	1.91	19.62		3650.00	820.00	2830.00	365.00	25.89	5.08
Furniture and Fixture	07/01/2020	370.81	18.54	191.41		3650.00	815.00	2835.00	365.00	25.89	49.56
Furniture and Fixture	09/01/2020	49.27	2.46	25.47		3650.00	813.00	2837.00	365.00	25.89	6.59
Furniture and Fixture	13/01/2020	182.34	9.12	94.55		3650.00	809.00	2841.00	365.00	25.89	24.48
Furniture and Fixture	15/01/2020	288.14	14.41	149.64		3650.00	807.00	2843.00	365.00	25.89	38.74
Furniture and Fixture	30/01/2020	311.96	15.60	163.82		3650.00	792.00	2858.00	365.00	25.89	42.41
Furniture	01/05/2020	108.47	5.42	61.29		3650.00	700.00	2950.00	365.00	25.89	15.87
Furniture	26/05/2020	205.71	10.29	118.93		3650.00	675.00	2975.00	365.00	25.89	30.79
Furniture	04/06/2020	545.70	27.29	318.07		3650.00	666.00	2984.00	365.00	25.89	82.35
Furniture	09/06/2020	271.87	13.59	159.18		3650.00	661.00	2989.00	365.00	25.89	41.21
Furniture	10/06/2020	110.34	5.52	64.66		3650.00	660.00	2990.00	365.00	25.89	16.74
Furniture	22/06/2020	130.00	6.50	77.00		3650.00	648.00	3002.00	365.00	25.89	19.94
Furniture	02/07/2020	107.68	5.38	64.35		3650.00	638.00	3012.00	365.00	25.89	16.66
Furniture	01/09/2020	47.46	2.37	29.88		3650.00	577.00	3073.00	365.00	25.89	7.74
Furniture	06/10/2020	146.53	7.33	94.96		3650.00	542.00	3108.00	365.00	25.89	24.59
Furniture	15/10/2020	847.75	42.39	553.40		3650.00	533.00	3117.00	365.00	25.89	143.28
Furniture	17/10/2020	10.59	0.53	6.92		3650.00	531.00	3119.00	365.00	25.89	1.79
Furniture	14/11/2020	170.00	8.50	113.66		3650.00	503.00	3147.00	365.00	25.89	29.43



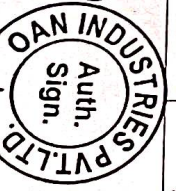
Furniture	12/01/2021	514.57	25.73	359.98		3650.00	444.00	3206.00	365.00	25.89	93.20
Furniture	02/07/2020	1,093.52	54.68	653.48		3650.00	638.00	3012.00	365.00	25.89	169.19
Furniture	31/10/2020	84.00	4.20	55.54		3650.00	517.00	3133.00	365.00	25.89	14.38
Furniture	04/11/2020	300.84	15.04	199.55		3650.00	513.00	3137.00	365.00	25.89	51.66
Furniture	16/12/2020	499.15	24.96	342.11		3650.00	471.00	3179.00	365.00	25.89	88.57
Furniture	01/01/2021	343.00	17.15	237.97		3650.00	455.00	3195.00	365.00	25.89	61.61
Furniture	19/01/2021	395.01	19.75	277.79		3650.00	437.00	3213.00	365.00	25.89	71.92
Furniture	25/01/2021	204.48	10.22	144.45		3650.00	431.00	3219.00	365.00	25.89	37.40
Furniture	09/02/2021	592.90	29.65	423.50		3650.00	416.00	3234.00	365.00	25.89	109.64
Furniture	03/03/2021	280.90	14.05	203.89		3650.00	394.00	3256.00	365.00	25.89	52.79
Furniture	24/03/2021	116.85	5.84	86.11		3650.00	373.00	3277.00	365.00	25.89	22.29
Furniture and Fixture	30/04/2021	3,481.46	174.07	2,651.73		3650.00	336.00	3314.00	365.00	25.89	686.53
Furniture and Fixture	31/05/2021	2,714.30	135.72	2,127.09		3650.00	305.00	3345.00	365.00	25.89	550.70
Furniture and Fixture	30/06/2021	6,951.26	347.56	5,595.34		3650.00	275.00	3375.00	365.00	25.89	1,448.63
Furniture and Fixture	31/07/2021	3,179.99	159.00	2,629.62		3650.00	244.00	3406.00	365.00	25.89	680.81
Furniture and Fixture	31/08/2021	8,308.66	415.43	7,053.35		3650.00	213.00	3437.00	365.00	25.89	1,826.11
Furniture and Fixture	30/09/2021	1,986.50	99.33	1,728.64		3650.00	183.00	3467.00	365.00	25.89	447.54
Furniture and Fixture	31/10/2021	1,936.61	96.83	1,727.81		3650.00	152.00	3498.00	365.00	25.89	447.33
Furniture and Fixture	30/11/2021	2,611.51	130.58	2,385.52		3650.00	122.00	3528.00	365.00	25.89	617.61
Furniture and Fixture	31/01/2022	223.90	11.20	214.37		3650.00	60.00	3590.00	365.00	25.89	55.50
Furniture and Fixture	28/03/2022	5,346.78	267.34	5,331.61		3650.00	4.00	3646.00	365.00	25.89	1,380.35
Furniture and Fixture	08/08/2022	383.01	19.15			3650.00	0.00	3650.00	236.00	25.89	64.12
Furniture and Fixture	15/03/2023	150.00	7.50			3650.00	0.00	3650.00	17.00	25.89	1.81
Total		48,620.31	2,431.02	38,234.31							9,964.81

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	HF Deluxe	Motor Vehicles	Useful Life (in Years)	Shift Type	Single	10.00	Life elapsed (in Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (in Days) (col7 - col8)	Assets used during current F.Y. (in Days)	Dep Rate*	Depreciation (col10 / 365)
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.'s act 2013 (in Days)					
1	2	3	4	5	6	7	8	9	10	11	12
HF Deluxe Motor Cycle	20/11/2019	408.17	20.41	203.09		3650.00	863.00	2787.00	365.00	25.89	52.58
Total		408.17	20.41	203.09		3650.00	863.00	2787.00	365.00	25.89	52.58



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)



OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

(F.Y. 2022-2023)

Name of Asset **HP Printer**
 Group of asset **Computers and data processing units**

Useful Life (In Years) **3.00**
 Shift Type **Single**

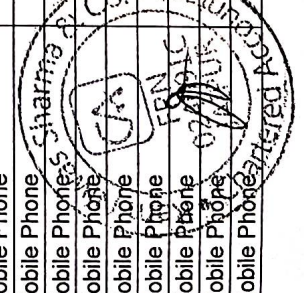
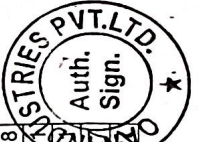
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 + col11 - col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
HP Printer	04/10/2019	190.68	9.53	17.84		1095.00	910.00	185.00	185.00	63.16	8.31
HP Leser Jet Pro	02/07/2020	75.76	3.79	14.72		1095.00	638.00	457.00	365.00	63.16	9.30
HP Leser Jet Pro	27/07/2020	97.46	4.87	20.50		1095.00	613.00	482.00	365.00	63.16	12.95
Total		363.90	18.20	53.06							30.56

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset **Mobile and Tab**
 Group of asset **Office equipment**

Useful Life (In Years) **5.00**
 Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 + col11 - col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile Phone and Tab	04/02/2020	507.62	25.38	142.41		1825.00	787.00	1038.00	365.00	45.07	64.18
Mobile Phone and Tab	12/02/2020	258.92	12.95	73.41		1825.00	779.00	1046.00	365.00	45.07	33.09
Mobile Phone and Tab	25/03/2020	486.27	24.31	145.46		1825.00	737.00	1088.00	365.00	45.07	65.56
Mobile Phone	02/07/2020	638.03	31.90	232.33		1825.00	638.00	1187.00	365.00	45.07	104.71
Mobile Phone	07/07/2020	1,101.69	55.08	404.89		1825.00	633.00	1192.00	365.00	45.07	182.48
Mobile Phone	31/07/2020	360.16	18.01	138.23		1825.00	609.00	1216.00	365.00	45.07	62.30
Mobile Phone	25/09/2020	1,735.59	86.78	732.05		1825.00	553.00	1272.00	365.00	45.07	329.93
Mobile Phone	02/10/2020	203.39	10.17	86.75		1825.00	546.00	1279.00	365.00	45.07	39.10
Mobile Phone	03/10/2020	448.30	22.42	191.52		1825.00	545.00	1280.00	365.00	45.07	86.32
Mobile Phone	08/12/2020	964.41	48.22	455.18		1825.00	479.00	1346.00	365.00	45.07	205.15
Mobile Phone	18/01/2021	466.10	23.31	232.95		1825.00	438.00	1387.00	365.00	45.07	104.99
Mobile Phones	23/01/2021	279.66	13.98	140.72		1825.00	433.00	1392.00	365.00	45.07	63.42
Mobile Phone	25/01/2021	830.51	41.53	419.02		1825.00	431.00	1394.00	365.00	45.07	188.85
Mobile Phone	29/03/2021	621.53	31.08	328.34		1825.00	396.00	1429.00	365.00	45.07	147.98
Mobile Phone	31/03/2021	287.60	14.38	157.78		1825.00	366.00	1459.00	365.00	45.07	71.71
Mobile Phone	08/01/2021	194.92	9.75	96.09		1825.00	448.00	1377.00	365.00	45.07	43.32
Mobile Phone	02/03/2021	30.50	1.53	16.13		1825.00	395.00	1430.00	365.00	45.07	7.71
Mobile Phone	06/04/2021	576.27	28.81	320.10		1825.00	360.00	1465.00	365.00	45.07	144.20

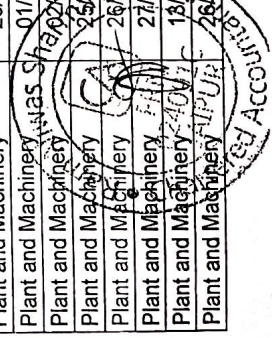
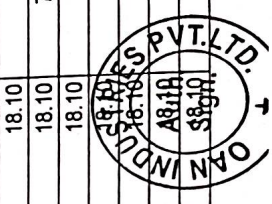


OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

Mobile Phone	31/08/2021	436.44	21.82	321.65		1825.00	213.00	1612.00	365.00	45.07	144.97
Mobile Phone	10/09/2021	1,499.15	74.96	1,123.37		1825.00	203.00	1622.00	365.00	45.07	506.30
Mobile Phone	16/09/2021	516.10	25.81	390.56		1825.00	197.00	1628.00	365.00	45.07	176.03
Mobile Phone	07/10/2021	474.58	23.73	371.44		1825.00	176.00	1649.00	365.00	45.07	167.41
Mobile Phone	17/11/2021	456.78	22.84	380.64		1825.00	135.00	1690.00	365.00	45.07	171.55
Mobile Phone	01/03/2022	95.36	4.77	91.71		1825.00	31.00	1794.00	365.00	45.07	41.33
Total		13,469.88	673.49	6,992.73							3,151.61

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Plant and Machinery	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Shift Type	Single						
1	Plant and Machinery	2	3	4	5	6	7	8	9	10	11	12		
Plant and Machinery	Plant and Machinery	16/07/2019	250.00	12.50	146.13		5475.00	990.00	4485.00	365.00	18.10	26.45		
Plant and Machinery	Plant and Machinery	14/09/2019	9,350.00	467.50	5,651.31		5475.00	930.00	4545.00	365.00	18.10	1,022.89		
Plant and Machinery	Plant and Machinery	21/09/2019	483.77	24.19	293.52		5475.00	923.00	4552.00	365.00	18.10	53.13		
Plant and Machinery	Plant and Machinery	08/10/2019	78.84	3.94	48.28		5475.00	906.00	4569.00	365.00	18.10	8.74		
Plant and Machinery	Plant and Machinery	16/10/2019	109.00	5.45	67.04		5475.00	898.00	4577.00	365.00	18.10	12.13		
Plant and Machinery	Plant and Machinery	19/10/2019	204.35	10.22	125.89		5475.00	895.00	4580.00	365.00	18.10	22.79		
Plant and Machinery	Plant and Machinery	22/10/2019	165.96	8.30	102.40		5475.00	892.00	4583.00	365.00	18.10	18.53		
Plant and Machinery	Plant and Machinery	23/10/2019	612.10	30.61	377.88		5475.00	891.00	4584.00	365.00	18.10	68.40		
Plant and machinery	Plant and machinery	24/10/2019	77.31	3.87	47.75		5475.00	890.00	4585.00	365.00	18.10	8.64		
Plant and Machinery	Plant and Machinery	31/10/2019	189.99	9.50	117.79		5475.00	883.00	4592.00	365.00	18.10	21.32		
Plant and Machinery	Plant and Machinery	21/11/2019	1,079.46	53.97	676.79		5475.00	862.00	4613.00	365.00	18.10	122.50		
Plant and Machinery	Plant and Machinery	18/12/2019	253.56	12.68	161.24		5475.00	835.00	4640.00	365.00	18.10	29.18		
Plant and Machinery	Plant and Machinery	18/01/2020	940.34	47.02	607.67		5475.00	804.00	4671.00	365.00	18.10	109.99		
Plant and Machinery	Plant and Machinery	01/02/2020	542.03	27.10	352.78		5475.00	790.00	4685.00	365.00	18.10	63.85		
Plant and Machinery	Plant and Machinery	08/02/2020	3,430.00	171.50	2,240.41		5475.00	783.00	4692.00	365.00	18.10	405.51		
Plant and Machinery	Plant and Machinery	26/02/2020	152.56	7.63	100.56		5475.00	765.00	4710.00	365.00	18.10	18.20		
Plant and Machinery	Plant and Machinery	01/03/2020	35.58	1.78	23.50		5475.00	761.00	4714.00	365.00	18.10	4.25		
Plant and Machinery	Plant and Machinery	27/07/2020	5,794.61	287.73	4,074.98		5475.00	638.00	4837.00	365.00	18.10	737.57		
Plant and Machinery	Plant and Machinery	25/07/2020	125.00	6.25	89.68		5475.00	615.00	4860.00	365.00	18.10	16.23		
Plant and Machinery	Plant and Machinery	26/07/2020	133.30	6.67	95.69		5475.00	614.00	4861.00	365.00	18.10	17.32		
Plant and Machinery	Plant and Machinery	21/07/2020	21.48	1.07	15.43		5475.00	613.00	4862.00	365.00	18.10	2.79		
Plant and Machinery	Plant and Machinery	13/08/2020	151.93	7.60	110.18		5475.00	596.00	4879.00	365.00	18.10	19.94		
Plant and Machinery	Plant and Machinery	26/08/2020	22.59	1.13	16.50		5475.00	583.00	4892.00	365.00	18.10	2.99		



OAN INDUSTRIES PRIVATE LIMITED

134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

(F.Y. 2022-2023)

Plant and Machinery	29/09/2020	10,900.00	545.00	8,112.56	5475.00	549.00	4926.00	365.00	18.10	1,468.37
Plant and Machinery	06/10/2020	61.00	3.05	45.58	5475.00	542.00	4933.00	365.00	18.10	8.25
Plant and Machinery	08/10/2020	447.64	22.38	334.80	5475.00	540.00	4935.00	365.00	18.10	60.60
Plant and Machinery	10/10/2020	314.86	15.74	235.75	5475.00	538.00	4937.00	365.00	18.10	42.67
Plant and Machinery	13/10/2020	181.65	9.08	136.23	5475.00	535.00	4940.00	365.00	18.10	24.66
Plant and Machinery	22/10/2020	75.90	3.80	57.20	5475.00	526.00	4949.00	365.00	18.10	10.35
Plant and Machinery	20/11/2020	95.00	4.75	72.71	5475.00	497.00	4978.00	365.00	18.10	13.16
Plant and Machinery	24/11/2020	40.76	2.04	31.26	5475.00	493.00	4982.00	365.00	18.10	5.66
Plant and Machinery	01/12/2020	481.88	24.09	370.98	5475.00	486.00	4989.00	365.00	18.10	67.15
Plant and Machinery	08/12/2020	104.70	5.24	80.90	5475.00	479.00	4996.00	365.00	18.10	14.64
Plant and Machinery	12/12/2020	8,950.00	447.50	6,930.21	5475.00	475.00	5000.00	365.00	18.10	1,254.37
Plant and Machinery	16/12/2020	325.54	16.28	252.60	5475.00	471.00	5004.00	365.00	18.10	45.72
Plant and Machinery	25/12/2020	70.85	3.54	55.23	5475.00	462.00	5013.00	365.00	18.10	10.00
Plant and Machinery	31/12/2020	2,318.02	115.90	1,812.79	5475.00	456.00	5019.00	365.00	18.10	328.12
Plant and Machinery	01/01/2021	746.33	37.32	583.96	5475.00	455.00	5020.00	365.00	18.10	105.70
Plant and Machinery	02/01/2021	209.60	10.48	164.09	5475.00	454.00	5021.00	365.00	18.10	29.70
Plant and Machinery	05/01/2021	734.96	36.75	576.26	5475.00	451.00	5024.00	365.00	18.10	104.30
Plant and Machinery	20/01/2021	1,215.90	60.80	960.76	5475.00	436.00	5039.00	365.00	18.10	173.90
Plant and Machinery	28/01/2021	151.68	7.58	120.34	5475.00	428.00	5047.00	365.00	18.10	21.78
Plant and Machinery	28/02/2021	3,620.92	181.05	2,918.47	5475.00	397.00	5078.00	365.00	18.10	528.24
Plant and Machinery	01/03/2021	460.20	23.01	371.11	5475.00	396.00	5079.00	365.00	18.10	67.17
Plant and Machinery	02/03/2021	287.07	14.35	231.61	5475.00	395.00	5080.00	365.00	18.10	41.92
Plant and Machinery	03/03/2021	474.41	23.72	382.96	5475.00	394.00	5081.00	365.00	18.10	69.32
Plant and Machinery	05/03/2021	43.89	2.19	35.46	5475.00	392.00	5083.00	365.00	18.10	6.42
Plant and Machinery	10/03/2021	111.73	5.59	90.51	5475.00	387.00	5088.00	365.00	18.10	16.38
Plant and Machinery	31/03/2021	219.80	10.99	179.93	5475.00	366.00	5109.00	365.00	18.10	32.57
Plant and Machinery	06/04/2021	399.34	19.97	328.05	5475.00	360.00	5115.00	365.00	18.10	59.38
Plant and Machinery	09/04/2021	1,489.60	74.48	1,225.89	5475.00	357.00	5118.00	365.00	18.10	221.89
Plant and Machinery	12/04/2021	647.55	32.38	533.88	5475.00	354.00	5121.00	365.00	18.10	96.63
Plant and Machinery	21/04/2021	660.17	33.01	547.23	5475.00	345.00	5130.00	365.00	18.10	99.05
Plant and Machinery	18/06/2021	147.32	7.37	126.35	5475.00	287.00	5188.00	365.00	18.10	22.87
Plant and Machinery	12/07/2021	48.69	2.43	42.34	5475.00	263.00	5212.00	365.00	18.10	7.66
Plant and Machinery	21/07/2021	78.35	3.92	68.48	5475.00	254.00	5221.00	365.00	18.10	12.39
Plant and Machinery	13/01/2022	224.58	11.23	215.89	5475.00	78.00	5397.00	365.00	18.10	39.08
Plant and Machinery	05/02/2022	203.83	10.19	198.27	5475.00	55.00	5420.00	365.00	18.10	35.89
Plant and Machinery	22/02/2022	165.18	8.26	162.07	5475.00	38.00	5437.00	365.00	18.10	29.33
Plant and Machinery	23/03/2022	22,000.00	1,100.00	21,901.81	5475.00	9.00	5466.00	365.00	18.10	3,964.83
Solar Penal	04/09/2021	2,571.42	128.57	2,304.92	5475.00	209.00	5266.00	365.00	18.10	1,079
Solar Penal	13/09/2021	500.00	25.00	450.41	5475.00	200.00	5275.00	365.00	18.10	1,516.24
Plant and Machinery	28/03/2023	5,36,744.47	26,837.22		5475.00	0.00	5475.00	4.00	18.10	
Total		6,22,688.55	31,134.43	68,793.25						

RIES
Auth.
10/10/2023

Charter
024091C
JAIPUR
2023

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Air Condition Plant and Machinery	Useful Life (In Years) Shift Type					Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		5.00 Single	7	8	9	10								
1														
Aircondition			4	5	6		220.04	30.21	604.29	02/07/2020	365.00	45.07	99.17	
Aircondition			16.28	118.98			118.98	16.28	325.54	04/07/2020	365.00	45.07	53.62	
Aircondition			36.33	396.14			396.14	36.33	726.56	26/03/2021	365.00	45.07	178.54	
Aircondition			212.54	2,744.39			2,744.39	212.54	4,250.82	18/06/2021	365.00	45.07	1,236.90	
Aircondition			76.95	1,312.91			1,312.91	76.95	1,539.06	03/12/2021	365.00	45.07	591.73	
Aircondition			33.08	647.70			647.70	33.08	661.59	15/03/2022	365.00	45.07	291.92	
Air Condition			15.82					15.82	316.41	31/12/2022	91.00	45.07	35.55	
Air Condition			19.12					19.12	382.42	23/02/2023	37.00	45.07	17.47	
Total			440.34	5,440.17				440.34	8,806.70				2,504.90	

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Building Buildings	Useful Life (In Years) Shift Type					Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		30.00 Single	7	8	9	10								
1														
Building			4	5	6		73,374.62	4,093.26	81,865.30	23/02/2021	365.00	9.50	6,970.59	
Building			239.96	4,342.10			4,342.10	239.96	4,799.15	31/03/2021	365.00	9.50	412.50	
Boiler			99.22	1,858.33			1,858.33	99.22	1,984.35	31/07/2021	365.00	9.50	176.54	
Total			4,432.44	79,575.05				4,432.44	88,648.80				7,559.63	

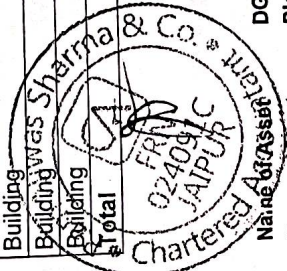
Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)



Useful Life (In Years)
Shift Type

40.00
Single

DG Set
Plant and Machinery



Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
CG Set 25KVA	01/11/2020	2,542.37	127.12	2,288.35		14600.00	516.00	14084.00	365.00	7.22	165.22
CG Set	04/02/2022	400.00	20.00	395.57		14600.00	56.00	14544.00	365.00	7.22	28.56
CG Set	12/03/2022	130.00	6.50	129.49		14600.00	20.00	14580.00	365.00	7.22	9.35
Total		3,072.37	153.62	2,813.41							203.13

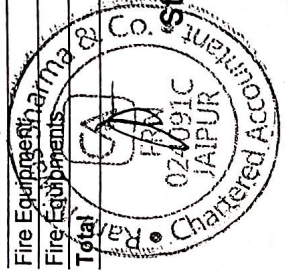
Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Group of asset	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		5.00	Single							
EPABX System	Plant and Machinery									
1		2	7	6	1825.00	8	9	10	11	12
EPABX System		27/11/2020			10.80	490.00	1335.00	365.00	45.07	45.22
Total					10.80					45.22

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Group of asset	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		5.00	Single							
Fire Equipments	Fire Equipments									
1		2	7	6	1825.00	8	9	10	11	12
Fire Equipments	Office equipment	03/03/2021			6.75	394.00	1431.00	365.00	45.07	32.23
Fire Equipments		27/11/2021			733.13	125.00	1700.00	365.00	45.07	5,588.41
Total					739.88					5,620.64

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)



(F.Y. 2022-2023)

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM, VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

Name of Asset LED Samsung Useful Life (In Years) 5.00
Group of asset Office equipment Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
LED Samsung	29/06/2020	374.92	18.75	135.76		1825.00	641.00	1184.00	365.00	45.07	61.19
LED Samsung	31/08/2021	728.81	36.44	537.12		1825.00	213.00	1612.00	365.00	45.07	242.08
Total		1,103.73	55.19	672.88							303.27

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Note Book Useful Life (In Years) 3.00
Group of asset Computers and data processing units Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
M I Note Book	02/07/2020	702.00	35.10	136.44		1095.00	638.00	457.00	365.00	63.16	86.18
M I Note Book	05/09/2020	803.36	40.17	189.43		1095.00	573.00	522.00	365.00	63.16	119.65
M I Note Book	07/12/2020	372.87	18.64	110.03		1095.00	480.00	615.00	365.00	63.16	69.49
M I Note Book	22/02/2021	388.11	19.41	133.58		1095.00	403.00	692.00	365.00	63.16	84.37
Software	02/07/2020	83.90	4.20	16.31		1095.00	638.00	457.00	365.00	63.16	10.30
Note Book	13/09/2021	423.72	21.19	277.08		1095.00	200.00	895.00	365.00	63.16	175.00
Total		2,773.96	138.70	862.87							544.99

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Tata Nexon Useful Life (In Years) 8.00
Group of asset Motor Vehicles Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Tata Nexon Car	02/07/2020	9,902.50	495.13	5,219.26		2920.00	638.00	2282.00	365.00	31.23	1,629.97

OAN INDUSTRIES PVT. LTD.
Auth. Sign.

Chartered Accountants
Rajiv Mehta & Co.
024097
JAIPUR

Total	9,902.50	495.13	5,219.26									1,629.97
-------	----------	--------	----------	--	--	--	--	--	--	--	--	----------

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

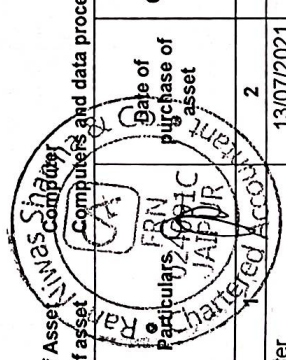
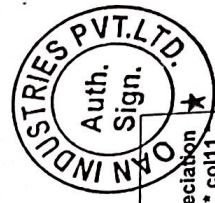
Name of Asset Group of asset	Tube Well Buildings	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Useful Life (In Years) Shift Type			Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
							Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)				Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)
1			2	3	4	5	6	7	8	9	10	11	12
Tube Well			28/11/2020	1,041.47	52.07	484.49		1825.00	489.00	1336.00	365.00	45.07	218.36
Tube Well			06/12/2020	501.98	25.10	236.24		1825.00	481.00	1344.00	365.00	45.07	106.47
Total				1,543.45	77.17	720.73							324.83

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Weighing Scale Plant and Machinery	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Useful Life (In Years) Shift Type			Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
							Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)				Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)
1			2	3	4	5	6	7	8	9	10	11	12
Weighing Scale			12/06/2020	125.42	6.27	43.96		1825.00	658.00	1167.00	365.00	45.07	19.81
Total				125.42	6.27	43.96							19.81

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Computers and data processing units	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Useful Life (In Years) Shift Type			Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
							Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)				Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)
Computer			13/07/2021	326.27	16.31	178.35		1095.00	262.00	833.00	365.00	63.16	112.65



Name of Asset	Isuzu V-Cross	Useful Life (In Years)	8.00	Shift Type	Single	Depreciation (col15 * col11 * col10 / 365)				
Computer	16/08/2021	398.30	19.92	241.16	1095.00	228.00	867.00	365.00	63.16	152.32
Computer	01/03/2022	4,491.51	224.58	4,250.57	1095.00	31.00	1064.00	365.00	63.16	2,684.66
Computer Software	18/08/2021	346.00	17.30	210.69	1095.00	226.00	869.00	365.00	63.16	133.07
Computer Software	19/08/2021	432.00	21.60	263.80	1095.00	225.00	870.00	365.00	63.16	166.62
Computer	20/01/2023	635.59	31.78		1095.00	0.00	1095.00	71.00	63.16	78.09
Computer	20/01/2023	788.14	39.41		1095.00	0.00	1095.00	71.00	63.16	96.83
Computer	31/01/2023	3,063.56	153.18		1095.00	0.00	1095.00	60.00	63.16	318.07
Total		10,481.37	524.07	5,144.57						3,742.31

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Isuzu V-Cross
Group of asset: Motor Vehicles
Useful Life (In Years): 8.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Isuzu V-Cross	24/03/2022	18,854.86	942.74	18,725.80		2920.00	8.00	2912.00	365.00	31.23	5,848.07
Total		18,854.86	942.74	18,725.80							5,848.07

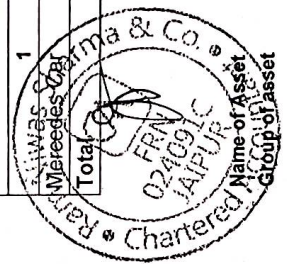
Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Mercedes Car
Group of asset: Motor Vehicles
Useful Life (In Years): 8.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Mercedes Car	02/11/2021	55,446.47	2,772.32	48,330.33		2920.00	150.00	2770.00	365.00	31.23	15,093.56
Total		55,446.47	2,772.32	48,330.33							15,093.56

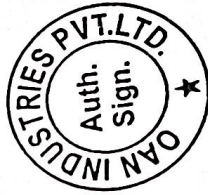
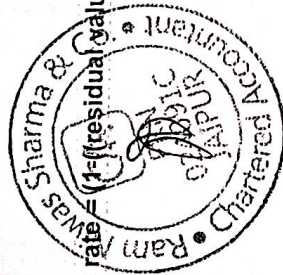
Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Tata Nexon EV
Group of asset: Motor Vehicles
Useful Life (In Years): 8.00
Shift Type: Single



Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Tata Nexon EV	10/08/2021	15,177.08	758.85	12,138.41		2920.00	234.00	2686.00	365.00	31.23	3,790.83
Total		15,177.08	758.85	12,138.41							3,790.33

* Depreciation rate = $\frac{(1 - ((\text{residual value/wdv as on 31.3.2022}) / \text{raise to power } 1/\text{remaining useful life in years})) * 100}{100}$



OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties		27,810.40		37,872.84
Secured, considered good		27,810.40		37,872.84
Total		27,810.40		37,872.84

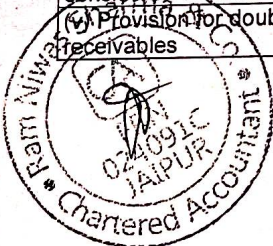
Particulars	As at 31st March 2023	As at 31st March 2022
	Security Deposit	4,698.05
Other Assets		1,807.26
Preliminary Expenses	4,698.05	4,520.27
Total		

Particulars	As at 31st March 2023	As at 31st March 2022
	Other current investments (Quoted)	
In Others		
FDR with Banks (Lower of cost and Market value)		
Other current investments (Unquoted)		
In Others	10,863.11	5,271.84
Gold Jewellery (Lower of cost and Market value)	10,863.11	35,480.21
Gross Investment	10,863.11	35,480.21
Net Investment		30,208.37
Aggregate amount of quoted investments (Market Value:0) (2022:0)		5,271.84
Aggregate amount of unquoted investments	10,863.11	

Particulars	As at 31st March 2023	As at 31st March 2022
	(Valued at cost or NRV unless otherwise stated)	
Finished Goods	2,88,506.23	1,05,297.80
Raw Material3	2,53,940.12	1,48,569.50
Total	5,42,446.35	2,53,867.30

Particulars	As at 31st March 2023	As at 31st March 2022
	Secured, Considered good	
Unsecured, Considered Good	3,16,776.40	
Doubtful		
Allowance for doubtful receivables		1,20,021.45
Total	3,16,776.40	

Particulars	Outstanding for following periods from due date of payment				More than 3 years	Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years		
(i) Undisputed Trade receivables (considered good)	3,16,776.40					3,16,776.40
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						



(F.Y. 2022-2023)

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,19,395.46		625.99			1,20,021.45
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Particulars	As at 31st March 2023		As at 31st March 2022	
	Balance with banks			
Axis Bank Ltd.		4,816.42		24,864.38
HDFC Bank				1,450.60
IDFC First Bank		4,816.42		26,747.52
Total				
Cash in hand		9,699.53		8,318.11
Cash in hand		9,699.53		8,318.11
Total		14,515.95		35,065.63

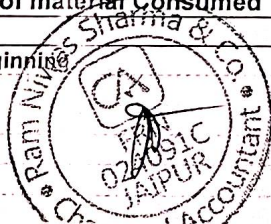
Particulars	As at 31st March 2023		As at 31st March 2022	
	Other Assets			
GST Refundable		76,141.31		1,578.69
TDS and TCS Refundable		2,594.83		
Total		78,736.14		51,796.78

Particulars	31st March 2023		31st March 2022	
	Sale of products		29,41,055.89	
Net revenue from operations		29,41,055.89		12,85,732.98

Particulars	31st March 2023		31st March 2022	
	Interest Income		856.64	
Other non-operating income				
Balances Written off				1,799.53
Duty Drawback		19,283.05		2,790.49
Foreign exchange difference income		19,557.14		14,037.61
Export Incentive Scheme		22,569.40		
Discount Received		59,340.60		5,201.28
Total		1,20,750.19		23,828.91
Total		1,21,606.83		24,957.25

Note No. 19 Cost of material Consumed

Particulars	31st March 2023		31st March 2022	
	Inventory at the beginning			
Raw Material		1,05,297.80		15,461.13
Add:Purchase		1,05,297.80		15,461.13
Raw Material		23,80,280.13		9,93,370.46
Total		23,80,280.13		9,93,370.46



Less:-Inventory at the end		
Raw Material	2,53,940.12	1,05,297.80
	2,53,940.12	1,05,297.80
Total	22,31,637.81	9,03,533.79

Details of material consumed		₹ in hundred
Particulars	31st March 2023	31st March 2022
Raw Material		
Consumption raw material	22,31,637.81	9,03,533.79
	22,31,637.81	9,03,533.79
Total	22,31,637.81	9,03,533.79

Details of inventory		₹ in hundred
Particulars	31st March 2023	31st March 2022
Raw Material		
Consumption raw material	2,53,940.12	1,05,297.80
	2,53,940.12	1,05,297.80
Total	2,53,940.12	1,05,297.80

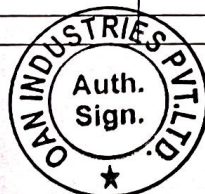
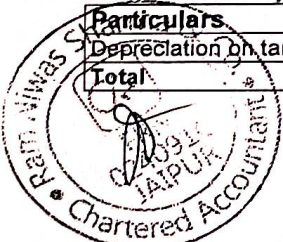
Details of purchase		₹ in hundred
Particulars	31st March 2023	31st March 2022
Raw Material		
Consumption raw material	23,80,280.13	9,93,370.46
	23,80,280.13	9,93,370.46
Total	23,80,280.13	9,93,370.46

Note No. 20 Changes in inventories		₹ in hundred
Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Finished Goods	2,88,506.23	1,48,569.50
	2,88,506.23	1,48,569.50
Inventory at the beginning of the year		
Finished Goods	1,48,569.50	1,739.34
	1,48,569.50	1,739.34
(Increase)/decrease in inventories		
Finished Goods	(1,39,936.73)	(1,46,830.16)
	(1,39,936.73)	(1,46,830.16)

Note No. 21 Employee benefit expenses		₹ in hundred
Particulars	31st March 2023	31st March 2022
Salaries and Wages	71,879.36	70,468.25
Contribution to provident and other fund	4,041.05	2,282.73
Staff welfare Expenses	629.16	4,505.94
Total	76,549.57	77,256.92

Note No. 22 Finance costs		₹ in hundred
Particulars	31st March 2023	31st March 2022
Interest and Loan Processing Charges	72,451.17	38,130.70
Total	72,451.17	38,130.70

Note No. 23 Depreciation and amortization expenses		₹ in hundred
Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	74,375.08	51,620.82
Total	74,375.08	51,620.82



(F.Y. 2022-2023)

OAN INDUSTRIES PRIVATE LIMITED
134, MALHOTRA NAGAR, NEAR VIDHYADHAR NAGAR STADIUM,
VIDHYADHAR NAGAR, JAIPUR-302039
CIN : U20119RJ2019PTC065299

₹ in hundred

Note No. 24 Other expenses

Particulars	31st March 2023	31st March 2022
	870.00	700.00
Audit fees	15,594.83	9,606.91
Bank charges	324.74	89.96
Electricity and Water expenses	30,169.93	24,184.30
Director's remuneration	1,09,934.24	39,283.31
Freight Inward	1,571.43	934.26
Loading and Unloading	19,155.17	4,367.17
Power and Fuel	3,578.58	11,173.19
Repair and Maintenance	17,869.56	227.70
Fees and Subscription	25,165.79	4,170.26
Foreign travelling expenses	3,912.12	
Travelling Expenses	1,00,372.50	31,882.00
Freight Outward	19.75	43.50
GST Late Fee	382.00	8.00
TDS Late Fee	5,823.43	2,626.00
Insurance expenses	5,022.20	3,428.94
Office Expenses	6,312.47	4,619.59
Postage expenses	1,807.26	775.63
Preliminary expenses written off	2,422.54	1,244.77
Printing and stationery	1,26,305.91	1,58,098.04
Export Expenses	981.09	869.91
Telephone expenses	3,599.59	3,126.52
Vehicle running expenses	1,655.72	1,596.34
Advertising expenses	1,306.35	
Professional expenses	2,004.07	2,059.79
Interest on Income Tax	515.44	129.44
Interest on TDS Late Payment		630.01
Legal expenses		
ROC Fees	1,140.00	
Sales Promotion Expenses		509.36
Packing Expenses	22,098.58	1,363.89
Damage Export Material Expenses		1,057.64
Inspection Charges		652.86
Interest on GST	7.51	195.00
VAT/ Sales tax		140.00
Production Expenses	19,740.84	
Exhibition Charges	2,020.00	
Environmental Clearance Charges	4,750.00	
Income Tax Demand	490.20	
Total	5,36,923.83	3,09,794.29

Note No. 25 Current tax

₹ in hundred

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	35,163.70	24,115.60
Total	35,163.70	24,115.60

Note No. 26 Deferred tax

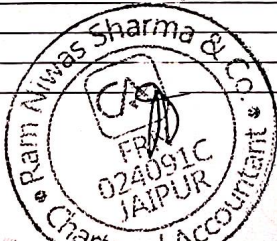
₹ in hundred

Particulars	31st March 2023	31st March 2022
Deferred tax	2,839.24	(3,498.84)
Total	2,839.24	(3,498.84)

Note No. 27 Excess/short provision relating earlier year tax

₹ in hundred

Particulars	31st March 2023	31st March 2022
Income Tax	(5,260.29)	
Total	(5,260.29)	



Note No. 10(a) Loans and advances : Loans and advances to related parties: Secured, considered good

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Abhishek Shukla		12,230.07		4,950.00
Rajesh Gurjar				600.00
Rohit Sharma		2,015.00		515.00
Coffee Day Global Limited				260.00
Factory Boiler Licence Fees		283.50		283.50
K N Preotech Engineers				2,264.00
Manoj Instrument				229.50
Oan Infra Private Limited		3,192.40		1,672.40
Rakesh Nagar				4,000.00
Rakhon Industries Private Limited				4,500.00
Universal Energy Solution				500.00
VRS Associates Private Limited				7,481.52
Ambuja Cement Limited				68.10
Bharat Petroleum Corporation Limited				9,987.89
DHL Express India Pvt. Ltd.				32.62
Grasim Industries Limited				53.21
SGS India Pvt. Ltd.				106.20
Sunil Kumar Sharma for Expenses				368.89
Ankit KUMar		1,500.00		
Jitendra Bhaskar		2,611.59		
Sunil Kumar Sharma HUF		5,977.84		
Total		27,810.40		37,872.83

Note No. 19 Value of import and indigenous material consumed

₹ in hundred

Particulars	Unit of Measurement	31st March 2023		31st March 2022	
		Value	Quantity	Value	Quantity
Raw Material					
Consumption raw material		22,31,637.81		9,03,533.79	
		22,31,637.81		9,03,533.79	

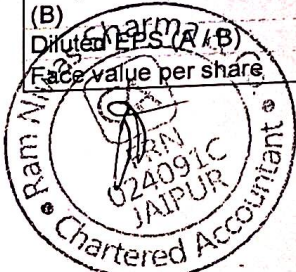
₹ in hundred

Particulars	31st March 2023		31st March 2022	
	Value	%to total Consumption	value	%to total Consumption
Raw Material				
Imported				
Indigenous	22,31,637.81	100.00	9,03,533.79	100.00
	22,31,637.81	100.00	9,03,533.79	100.00

Note No. 28 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Basic				
Profit after tax (A)	1,77,919.34	56,567.13	1,77,919.34	56,567.13
Weighted average number of shares outstanding (B)	16,00,000	10,00,000	16,00,000	10,00,000
Basic EPS (A / B)	11.12	5.66	11.12	5.66
Diluted				
Profit after tax (A)	1,77,919.34	56,567.13	1,77,919.34	56,567.13
Weighted average number of shares outstanding (B)	16,00,000	10,00,000	16,00,000	10,00,000
Diluted EPS (A/B)	11.12	5.66	11.12	5.66
Face value per share		10.00		10.00



Note number: Additional Regulatory Information

(1) Details of Benami Property held

As per explanation given to us the company has not held any benami property.

(2) borrowings from banks or financial institutions on the basis of security of current assets

The Company taken term loan and working capital loan from State Bank of India, 22, Godam Industrial Area, Jaipur on the basis of security of current assets

The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts : Yes

(3) Wilful Defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender

(4) Relationship with Struck off Companies

As per books of accounts and explanations given by the director of the company the company has not any relation with struck off companies

(5) Registration of charges or satisfaction with Registrar of Companies

As per explanation given to us no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

(6) Ratios:

Particulars	items included in numerator	items included in denominator	Current Year		Previous Year	
			Ratio	change in the ratio by more than 25% as compared to the preceding year	Ratio	change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio	Current Assets	Current Liabilities	1.17	No	0.95	No
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.61	No	2.67	No
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortization	Total principal + Interest on Borrowings	4.93	No	1.91	No
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortization	Average Shareholder's Equity	39.59	Yes	26.74	No
(e) Inventory turnover ratio	Turnover	Average Inventory	3.33	No	3.44	No
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	13.47	Yes	8.01	Yes
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	9.69	Yes	5.58	Yes
(h) Net capital turnover ratio	Total Sales	Average Working Capital	6.54	No	6.08	No
(i) Net profit ratio	Net Profit	Net Sales	6.05	Yes	4.40	No
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	35.57	No	45.61	No
(k) Return on investment				No		No

